



PHONE - (866) 576-5277

PHONE - (757) 549-1494

FAX - (757) 299-8422

[www.solarpanelsplus.com](http://www.solarpanelsplus.com)

[info@solarpanelsplus.com](mailto:info@solarpanelsplus.com)

**Here's why you should be offering financing to every one of your customers...**

Whether you're being asked about financing or not, homeowners are looking for options on how to accomplish their goals. Many of your clients assume that they need equity in their property to qualify for a home improvement loan. What they don't realize is that the FHA Title 1 Home Improvement Loan is designed for people with or without equity.

I am contacting you about our Contractor Referral Program to determine if we can build a mutually beneficial relationship. Admirals Bank is a full-service Federal Savings Bank and the largest national lender of this loan. With this program, there is **zero cost to your company.** As your dedicated Account Executive, I will be your point of contact at the Bank and work directly with your clients. Below are some program highlights:

- No equity or appraisal required
- Secured loans up to \$25,000
- Unsecured loans up to \$7,500
- **No contractor fees**
- Quick pre-qualification and final approvals
- Online application system available
- Dedicated Account Executive to service your clients
- 100% up-front funding (funds are disbursed before the project is started)
- No pre-payment penalties with flexible terms up to 20 years
- Tax deductible interest (consult your tax advisor)

Included you will find 2 pages for you to fill out, along with other pertinent customer information.

I look forward to building a relationship that allows us to grow together!



## Contact Us

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# SOLAR PANELS PLUS

## Home Improvement Lending

To enroll in the Admirals Bank Contractor Referral Program, please take a few minutes to complete the short survey below. In addition we will need a copy of your Contractor's license (if your state requires one; if not, please provide a copy of your business license) and certificate of liability insurance.

Contact Name \_\_\_\_\_

Company Name \_\_\_\_\_ Date \_\_\_\_\_

Street Address \_\_\_\_\_

City / State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_

E-mail Address \_\_\_\_\_

*For IMMEDIATE response, please provide your email address*

What type of home improvements do you offer? \_\_\_\_\_

How long have you been in business? \_\_\_\_\_

How many labor crews do you employ? \_\_\_\_\_

How many jobs do you average per month? \_\_\_\_\_

What is your average cash price per job? \_\_\_\_\_

Do you offer free estimates? (please circle)

YES NO

How many sales representatives do you have? \_\_\_\_\_

What type of financing do you offer? (please circle)

IN-HOUSE OUT-SOURCED NONE

Sales/Finance Manager \_\_\_\_\_

**FAX YOUR COMPLETED CONTRACTOR SURVEY & COMPANY PROFILE TO**

**SOLAR PANELS PLUS  
(757) 299-8422**



## Home Improvement Lending Contractor Referral Company Profile

Company Name: \_\_\_\_\_

Street Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Name of Company Principals:

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

4. \_\_\_\_\_

Company Phone Numbers:

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

Company Fax Numbers:

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

Company Email and Web Address:

\_\_\_\_\_

\_\_\_\_\_

Name of Primary Company contact(s):

\_\_\_\_\_

\_\_\_\_\_



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## FHA Title-1 Home Improvement Loans - Secured Rate Matrix

**\*\*Loans from \$7,501 - \$25,000\*\***

**Effective date 6/1/2012**

Term	Qualifying FICO Score				
	795-850	725-794	700-724	660-699	650-659
<b>60 Months</b>	4.95%	5.95%	6.125%	6.125%	6.125%
<b>84 Months</b>	5.95%	6.95%	7.25%	7.25%	7.25%
<b>120 Months</b>	5.95%	6.95%	8.25%	8.625%	8.625%
<b>180 Months</b>	5.95%	7.95%	8.95%	9.25%	9.25%
<b>240 Months</b>	5.95%	7.95%	8.95%	9.95%	9.95%

### Qualifications

- ❖ Subject to credit approval
- ❖ Individual Applicants: Middle credit score of 650 or higher
- ❖ Joint Applicants: Primary Borrower middle credit score of 650 or higher
- ❖ Debt-to-Income Ratio of 45% or lower (adjusted gross back-end)
- ❖ Bankruptcies Discharged 2 years or more
- ❖ Second position lien shall be applied against the property

### Documents Needed for Approval

- ❖ Signed and dated Information Disclosure Authorization (I.D.A.)
- ❖ Past 2 years of W-2's (each borrower)
- ❖ Most recent pay stub (each borrower)
- ❖ Recent mortgage statement
- ❖ Signed letter of explanation for any derogatory credit
- ❖ Proof of any open collections paid (if applicable)
- ❖ Estimate describing work to be done and dollar amount required

*\*The following Annual Percentage Rate (APR) example is for a typical transaction and is an example only. Fixed Rates and Terms are subject to change. Example assumes an origination fee of 5% plus \$162 in additional fees, a Rate of 7.95% and a term of 240 months. Example Loan: Loan Principal \$25,000 - APR 10.098%*

*\*\*For contractor informational purposes only, this is not to be reproduced or distributed in any manner*





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## FHA Title-1 Home Improvement Loans - Unsecured Rate Matrix

**\*\*Loans up to \$7,500\*\***

**Effective date 6/1/2012**

Term	Qualifying FICO Score			
	725+	700-724	660-699	650-659
<b>60 Months</b>	7.95%	9.95%	11.95%	12.95%
<b>84 Months</b>	8.95%	10.95%	11.95%	12.95%
<b>120 Months</b>	8.95%	11.95%	11.95%	12.95%

### Qualifications

- ❖ Subject to credit approval
- ❖ Individual Applicants: Middle credit score of 650 or higher
- ❖ Joint Applicants: Primary Borrower middle credit score of 650 or higher
- ❖ Debt-to-Income Ratio of 45% or lower (adjusted gross back-end)
- ❖ Bankruptcies Discharged 2 years or more

### Documents Needed for Approval

- ❖ Signed and dated Information Disclosure Authorization (I.D.A.)
- ❖ Past 2 years of W-2's (each borrower)
- ❖ Most recent pay stub (each borrower)
- ❖ Recent mortgage statement
- ❖ Signed letter of explanation for any derogatory credit
- ❖ Proof of any open collections paid (if applicable)
- ❖ Estimate describing work to be done and dollar amount required

*\*The following Annual Percentage Rate ("APR") example is for a typical transaction and is an example only. Fixed Rates and Terms are subject to change. Example assumes an origination fee of 5% plus \$125 in additional fees, a Rate of 11.95% and a term of 120 months. Example Loan: Loan Principal \$7,500 - APR 15.034%*

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